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NEWS RELEASE

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RICHARD GANN JOINS STEADFAST CAPITAL MARKETS GROUP AS CHIEF MARKETING OFFICER

IRVINE, Calif., November 28, 2011 – Steadfast Companies announced today that real estate securities marketing expert, Richard Gann, has been hired as chief marketing officer for Steadfast Capital Markets Group (SCMG), the company’s securities and financial services division.

In this newly created role, Gann will oversee all strategic marketing functions to assist in the overall positioning and growth of the Steadfast Income REIT, the company’s \$1.65 billion public, non-traded real estate investment trust, as well as future alternative investment programs.

“It is rare to find someone with Rick’s unique qualifications,” said Phil Meserve, president and CEO of SCMG. “We are excited that he has chosen Steadfast as the platform to leverage his varied expertise in marketing, real estate, securities, public speaking, training and continuing education for the benefit of our broker-dealer and financial representative partners.”

Over the past five years Gann has overseen sales and marketing initiatives for a total of six non-traded REITs and numerous private placement offerings while working in vice president roles for Orange County, Calif.-based KBS Capital Markets Group and Grubb & Ellis Company.

After receiving his bachelor’s degree in Political Science from UCLA and his juris doctorate degree from California Western School of Law in San Diego, Gann spent the first nine years of his career as a transactional attorney focused on real estate, property taxation and estate planning.

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2-2-2 Steadfast Hires Richard Gann as Chief Marketing Officer

Gann is a general securities principal, licensed real estate broker, member of the State Bar of California and a published author of "How to Give Presentations that Win."

About Steadfast Companies

Steadfast Capital Markets Group is the securities and financial services division of Steadfast Companies, a group of affiliated real estate investment and operating companies that acquire, develop and manage real estate in the U.S. and Mexico and owns and/or operates over \$1.5 billion in assets. Over the last 17 years, the Irvine, Calif.-based company has earned the trust of numerous institutional investors, lenders, national tenants and industry partners across four real estate asset types -- multifamily, commercial, retail and hospitality. SCMG's goal is to leverage the company's experience and track record to offer investment programs through the retail broker-dealer and institutional channels. For current information on our offerings call 877-525-SCMG (7264) or www.steadfastcompanies.com

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